

Castlewood Ranch Paired Owners Assoc. Inc.
Profit & Loss Budget Performance

May 2017

| | | | | | May 17 | Budget | Jan - May 17 | YTD Budget |
|--------------------------------|--|--|--|--|-----------|-----------|--------------|------------|
| Ordinary Income/Expense | | | | | | | | |
| Income | | | | | | | | |
| | | | | 4105- Assessments (Homeowners) | 16,575.00 | 16,350.00 | 83,170.00 | 81,750.00 |
| | | | | 4115- Fees Charged | | | | |
| | | | | 4110- Late Fees | 20.00 | 155.00 | 285.00 | 815.00 |
| | | | | 4140- Interest | 0.00 | | 82.68 | |
| | | | | 4115- Fees Charged - Other | 0.00 | | 548.00 | |
| | | | | Total 4115- Fees Charged | 20.00 | 155.00 | 915.68 | 815.00 |
| | | | | 4160-Interest - Operating Funds | 0.00 | | 37.32 | |
| | | | | 4165- Interest Income Other | 0.62 | | 22.95 | |
| | | | | 4170- Transfer to Reserves | -5,000.00 | -5,000.00 | -25,000.00 | -25,000.00 |
| | | | | Membership Dues | 75.00 | | 75.00 | |
| | | | | Total Income | 11,670.62 | 11,505.00 | 59,220.95 | 57,565.00 |
| | | | | Gross Profit | 11,670.62 | 11,505.00 | 59,220.95 | 57,565.00 |
| | | | | Expense | | | | |
| | | | | 5100- Administrative Expenses | | | | |
| | | | | 5105- Bank Service Charges | 0.00 | 12.50 | 89.44 | 62.50 |
| | | | | 5110- Coupon Books | 1.62 | 0.00 | 1,023.75 | 0.00 |
| | | | | 5115- Filing Fees | 0.00 | 0.00 | 0.00 | 100.00 |
| | | | | 5120- Office Supplies | 0.00 | 0.00 | 126.52 | 0.00 |
| | | | | 5125- Printing & Reproduction | 0.00 | 0.00 | 49.07 | 50.00 |
| | | | | 5130- Postage & Delivery | 0.00 | 0.00 | 519.93 | 80.00 |
| | | | | 5135- Web site Exp. | 50.00 | 50.00 | 250.00 | 250.00 |
| | | | | 5140- Audit/Tax Prep | 0.00 | 0.00 | 257.00 | 275.00 |
| | | | | 5145- Miscellaneous Expense | 0.00 | | 50.00 | |
| | | | | Total 5100- Administrative Expenses | 51.62 | 62.50 | 2,365.71 | 817.50 |
| | | | | 5200- Professional Services | | | | |
| | | | | 5210- Legal | 0.00 | 83.00 | 1,505.50 | 415.00 |
| | | | | Total 5200- Professional Services | 0.00 | 83.00 | 1,505.50 | 415.00 |
| | | | | 5300- Landscaping & Mtce Exp. | | | | |
| | | | | 5310- Fertilizer/ Weed/ Insect | 104.00 | 0.00 | 431.00 | 600.00 |
| | | | | 5315- Grounds Improvement | 0.00 | 0.00 | 0.00 | 300.00 |
| | | | | 5320- Grounds Maintenance | 1,077.37 | 500.00 | 3,486.05 | 2,500.00 |
| | | | | 5330-Grounds/ Repair/ Sprinkler | 0.00 | 430.00 | 0.00 | 860.00 |
| | | | | 5345- Snow Removal | 0.00 | | 1,289.60 | |
| | | | | Total 5300- Landscaping & Mtce Exp. | 1,181.37 | 930.00 | 5,206.65 | 4,260.00 |
| | | | | 5400- Property Management Fees | | | | |
| | | | | 5405- A/R Processing Fees | 0.00 | 183.00 | 630.00 | 919.00 |
| | | | | 5410- Management | 850.00 | 900.00 | 1,700.00 | 4,500.00 |
| | | | | 5400- Property Management Fees - Other | 0.00 | | 2,550.00 | |
| | | | | Total 5400- Property Management Fees | 850.00 | 1,083.00 | 4,880.00 | 5,419.00 |
| | | | | 5700- Insurance | | | | |

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|--|--|--|--|------------------|------------------|--------------------|------------------|
| | | | 5705- HOA Property Insurance | 6,813.32 | 5,416.00 | 33,601.14 | 27,088.00 |
| | | | Total 5700- Insurance | 6,813.32 | 5,416.00 | 33,601.14 | 27,088.00 |
| | | | 5900- Repairs and Maintenance | | | | |
| | | | 5905- Bldg Repair/Roof/Gutter | 0.00 | 216.00 | 0.00 | 1,088.00 |
| | | | 5910- Building Repair/ Other | 0.00 | 205.00 | 1,875.88 | 1,035.00 |
| | | | 5900- Repairs and Maintenance - Other | 0.00 | 333.00 | 0.00 | 1,669.00 |
| | | | Total 5900- Repairs and Maintenance | 0.00 | 754.00 | 1,875.88 | 3,792.00 |
| | | | 6200- Utilities | | | | |
| | | | 6205- Electricity | 47.07 | 50.00 | 133.44 | 250.00 |
| | | | 6210- Trash Removal | 2,828.10 | 2,500.00 | 14,073.18 | 12,500.00 |
| | | | 6215- Water | 541.43 | 250.00 | 755.57 | 1,250.00 |
| | | | Total 6200- Utilities | 3,416.60 | 2,800.00 | 14,962.19 | 14,000.00 |
| | | | Reconciliation Discrepancies | 0.00 | | -5.00 | |
| | | | Total Expense | 12,312.91 | 11,128.50 | 64,392.07 | 55,791.50 |
| | | | Net Ordinary Income | -642.29 | 376.50 | -5,171.12 | 1,773.50 |
| | | | Other Income/Expense | | | | |
| | | | Other Income | | | | |
| | | | 5271- Damage Loss Assessment | 0.00 | | 385.00 | |
| | | | 5720 Insurance re-imbusement | 0.00 | | 365,180.17 | |
| | | | 6300- Total Reserve Revenue | | | | |
| | | | 6305- Reserve Tr from Operating | 5,000.00 | | -105,000.00 | |
| | | | 6310- Reserve Revenue- Interest | 12.48 | | 146.74 | |
| | | | Total 6300- Total Reserve Revenue | 5,012.48 | | -104,853.26 | |
| | | | Total Other Income | 5,012.48 | | 260,711.91 | |
| | | | Other Expense | | | | |
| | | | 5730 Property Damage | 0.00 | | 678,196.33 | |
| | | | Total Other Expense | 0.00 | | 678,196.33 | |
| | | | Net Other Income | 5,012.48 | | -417,484.42 | |
| | | | Net Income | 4,370.19 | 376.50 | -422,655.54 | 1,773.50 |

Castlewood Ranch Paired Owners Assoc. Inc.
Profit & Loss Budget Performance

May 2017

| | | | | | Annual Budget |
|--------------------------------|--|--|--|--|-------------------|
| Ordinary Income/Expense | | | | | |
| Income | | | | | |
| | | | 4105- Assessments (Homeowners) | | 196,200.00 |
| | | | 4115- Fees Charged | | |
| | | | 4110- Late Fees | | 1,900.00 |
| | | | 4140- Interest | | |
| | | | 4115- Fees Charged - Other | | |
| | | | Total 4115- Fees Charged | | 1,900.00 |
| | | | 4160-Interest - Operating Funds | | |
| | | | 4165- Interest Income Other | | |
| | | | 4170- Transfer to Reserves | | -60,000.00 |
| | | | Membership Dues | | |
| | | | Total Income | | 138,100.00 |
| | | | Gross Profit | | 138,100.00 |
| Expense | | | | | |
| | | | 5100- Administrative Expenses | | |
| | | | 5105- Bank Service Charges | | 150.00 |
| | | | 5110- Coupon Books | | 700.00 |
| | | | 5115- Filing Fees | | 100.00 |
| | | | 5120- Office Supplies | | 105.00 |
| | | | 5125- Printing & Reproduction | | 200.00 |
| | | | 5130- Postage & Delivery | | 300.00 |
| | | | 5135- Web site Exp. | | 600.00 |
| | | | 5140- Audit/Tax Prep | | 275.00 |
| | | | 5145- Miscellaneous Expense | | |
| | | | Total 5100- Administrative Expenses | | 2,430.00 |
| | | | 5200- Professional Services | | |
| | | | 5210- Legal | | 1,000.00 |
| | | | Total 5200- Professional Services | | 1,000.00 |
| | | | 5300- Landscaping & Mtce Exp. | | |
| | | | 5310- Fertilizer/ Weed/ Insect | | 1,200.00 |
| | | | 5315- Grounds Improvement | | 600.00 |
| | | | 5320- Grounds Maintenance | | 6,000.00 |
| | | | 5330-Grounds/ Repair/ Sprinkler | | 2,600.00 |
| | | | 5345- Snow Removal | | |
| | | | Total 5300- Landscaping & Mtce Exp. | | 10,400.00 |
| | | | 5400- Property Management Fees | | |
| | | | 5405- A/R Processing Fees | | 2,200.00 |
| | | | 5410- Management | | 10,800.00 |
| | | | 5400- Property Management Fees - Other | | |
| | | | Total 5400- Property Management Fees | | 13,000.00 |
| | | | 5700- Insurance | | |

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May 2017

| | | | | Annual Budget |
|-------------------------------------|----------------|---------------------------------------|--|-----------------|
| Ordinary | Income/Expense | 5700- HOA Property Insurance | | 65,000.00 |
| Total 5700- Insurance | | | | 65,000.00 |
| 5900- Repairs and Maintenance | | | | |
| | | 5905- Bldg Repair/Roof/Gutter | | 2,600.00 |
| | | 5910- Building Repair/ Other | | 2,470.00 |
| | | 5900- Repairs and Maintenance - Other | | 4,000.00 |
| Total 5900- Repairs and Maintenance | | | | 9,070.00 |
| 6200- Utilities | | | | |
| | | 6205- Electricity | | 600.00 |
| | | 6210- Trash Removal | | 30,000.00 |
| | | 6215- Water | | 3,000.00 |
| Total 6200- Utilities | | | | 33,600.00 |
| Reconciliation Discrepancies | | | | |
| Total Expense | | | | 134,500.00 |
| Net Ordinary Income | | | | 3,600.00 |
| Other Income/Expense | | | | |
| | Other Income | | | |
| | | 5271- Damage Loss Assessment | | |
| | | 5720 Insurance re-imburement | | |
| 6300- Total Reserve Revenue | | | | |
| | | 6305- Reserve Tr from Operating | | |
| | | 6310- Reserve Revenue- Interest | | |
| Total 6300- Total Reserve Revenue | | | | |
| Total Other Income | | | | |
| Other Expense | | | | |
| | | 5730 Property Damage | | |
| Total Other Expense | | | | |
| Net Other Income | | | | |
| Net Income | | | | 3,600.00 |