

**Castlewood Ranch Paired Owners Assoc. Inc.**  
**Profit & Loss Budget Performance**  
March 2017

	Mar 17	Budget	Jan - Mar 17	YTD Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4105- Assessments (Homeowners)	16,575.00	16,350.00	49,725.00	49,050.00
4115- Fees Charged				
4110- Late Fees	60.00	165.00	200.00	495.00
4140- Interest	0.00		82.68	
4115- Fees Charged - Other	0.00		548.00	
<b>Total 4115- Fees Charged</b>	<b>60.00</b>	<b>165.00</b>	<b>830.68</b>	<b>495.00</b>
4160-Interest - Operating Funds	0.00		37.32	
4165- Interest Income Other	0.59		21.80	
4170- Transfer to Reserves	-5,000.00	-5,000.00	-15,000.00	-15,000.00
<b>Total Income</b>	<b>11,635.59</b>	<b>11,515.00</b>	<b>35,614.80</b>	<b>34,545.00</b>
<b>Gross Profit</b>	<b>11,635.59</b>	<b>11,515.00</b>	<b>35,614.80</b>	<b>34,545.00</b>
<b>Expense</b>				
5100- Administrative Expenses				
5105- Bank Service Charges	0.00	12.50	89.44	37.50
5110- Coupon Books	19.11	0.00	1,022.13	0.00
5115- Filing Fees	0.00	50.00	0.00	100.00
5120- Office Supplies	0.00	0.00	126.52	0.00
5125- Printing & Reproduction	8.16	0.00	37.85	25.00
5130- Postage & Delivery	0.00	0.00	329.35	40.00
5135- Web site Exp.	50.00	50.00	150.00	150.00
5140- Audit/Tax Prep	257.00	275.00	257.00	275.00
5145- Miscellaneous Expense	0.00		50.00	
<b>Total 5100- Administrative Expenses</b>	<b>334.27</b>	<b>387.50</b>	<b>2,062.29</b>	<b>627.50</b>
5200- Professional Services				
5210- Legal	1,451.00	83.00	1,475.00	249.00
<b>Total 5200- Professional Services</b>	<b>1,451.00</b>	<b>83.00</b>	<b>1,475.00</b>	<b>249.00</b>
5300- Landscaping & Mtce Exp.				
5310- Fertilizer/ Weed/ Insect	0.00	0.00	223.00	0.00
5315- Grounds Improvement	0.00	0.00	0.00	0.00
5320- Grounds Maintenance	1,069.84	500.00	1,843.76	1,500.00
5330-Grounds/ Repair/ Sprinkler	0.00	0.00	0.00	0.00
5345- Snow Removal	0.00		1,289.60	
<b>Total 5300- Landscaping &amp; Mtce Exp.</b>	<b>1,069.84</b>	<b>500.00</b>	<b>3,356.36</b>	<b>1,500.00</b>
5400- Property Management Fees				
5405- A/R Processing Fees	630.00	183.00	630.00	553.00
5410- Management	0.00	900.00	850.00	2,700.00
5400- Property Management Fees - Other	850.00		1,700.00	
<b>Total 5400- Property Management Fees</b>	<b>1,480.00</b>	<b>1,083.00</b>	<b>3,180.00</b>	<b>3,253.00</b>
5700- Insurance				
5705- HOA Property Insurance	6,660.28	5,418.00	19,974.34	16,254.00

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<b>Total 5700- Insurance</b>	6,660.28	5,418.00	19,974.34	16,254.00
<b>5900- Repairs and Maintenance</b>				
<b>5905- Bldg Repair/Roof/Gutter</b>	0.00	216.00	0.00	656.00
<b>5910- Building Repair/ Other</b>	1,250.00	205.00	1,875.88	625.00
<b>5900- Repairs and Maintenance - Other</b>	0.00	333.00	0.00	1,003.00
<b>Total 5900- Repairs and Maintenance</b>	1,250.00	754.00	1,875.88	2,284.00
<b>6200- Utilities</b>				
<b>6205- Electricity</b>	-7.77	50.00	39.30	150.00
<b>6210- Trash Removal</b>	2,828.10	2,500.00	8,416.98	7,500.00
<b>6215- Water</b>	71.38	250.00	214.14	750.00
<b>Total 6200- Utilities</b>	2,891.71	2,800.00	8,670.42	8,400.00
<b>Reconciliation Discrepancies</b>	0.00		-5.00	
<b>Total Expense</b>	15,137.10	11,025.50	40,589.29	32,567.50
<b>Net Ordinary Income</b>	-3,501.51	489.50	-4,974.49	1,977.50
<b>Other Income/Expense</b>				
<b>Other Income</b>				
<b>5271- Damage Loss Assessment</b>	0.00		385.00	
<b>5720 Insurance re-imburement</b>	0.00		365,180.17	
<b>6300- Total Reserve Revenue</b>				
<b>6305- Reserve Tr from Operating</b>	5,000.00		-115,000.00	
<b>6310- Reserve Revenue- Interest</b>	37.49		91.69	
<b>Total 6300- Total Reserve Revenue</b>	5,037.49		-114,908.31	
<b>Total Other Income</b>	5,037.49		250,656.86	
<b>Other Expense</b>				
<b>5730 Property Damage</b>	0.00		678,196.33	
<b>Total Other Expense</b>	0.00		678,196.33	
<b>Net Other Income</b>	5,037.49		-427,539.47	
<b>Net Income</b>	<b>1,535.98</b>	<b>489.50</b>	<b>-432,513.96</b>	<b>1,977.50</b>

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	<b>Annual Budget</b>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4105- Assessments (Homeowners)	196,200.00
4115- Fees Charged	
4110- Late Fees	1,900.00
4140- Interest	
4115- Fees Charged - Other	
<b>Total 4115- Fees Charged</b>	1,900.00
4160-Interest - Operating Funds	
4165- Interest Income Other	
4170- Transfer to Reserves	-60,000.00
<b>Total Income</b>	138,100.00
<b>Gross Profit</b>	138,100.00
<b>Expense</b>	
5100- Administrative Expenses	
5105- Bank Service Charges	150.00
5110- Coupon Books	700.00
5115- Filing Fees	100.00
5120- Office Supplies	105.00
5125- Printing & Reproduction	200.00
5130- Postage & Delivery	300.00
5135- Web site Exp.	600.00
5140- Audit/Tax Prep	275.00
5145- Miscellaneous Expense	
<b>Total 5100- Administrative Expenses</b>	2,430.00
5200- Professional Services	
5210- Legal	1,000.00
<b>Total 5200- Professional Services</b>	1,000.00
5300- Landscaping & Mtce Exp.	
5310- Fertilizer/ Weed/ Insect	1,200.00
5315- Grounds Improvement	600.00
5320- Grounds Maintenance	6,000.00
5330-Grounds/ Repair/ Sprinkler	2,600.00
5345- Snow Removal	
<b>Total 5300- Landscaping &amp; Mtce Exp.</b>	10,400.00
5400- Property Management Fees	
5405- A/R Processing Fees	2,200.00
5410- Management	10,800.00
5400- Property Management Fees - Other	
<b>Total 5400- Property Management Fees</b>	13,000.00
5700- Insurance	
5705- HOA Property Insurance	65,000.00

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<b>Ordinary Income/Expense</b>	
5700- Insurance	65,000.00
<b>5900- Repairs and Maintenance</b>	
5905- Bldg Repair/Roof/Gutter	2,600.00
5910- Building Repair/ Other	2,470.00
5900- Repairs and Maintenance - Other	4,000.00
Total 5900- Repairs and Maintenance	9,070.00
<b>6200- Utilities</b>	
6205- Electricity	600.00
6210- Trash Removal	30,000.00
6215- Water	3,000.00
Total 6200- Utilities	33,600.00
Reconciliation Discrepancies	
Total Expense	134,500.00
<b>Net Ordinary Income</b>	3,600.00
<b>Other Income/Expense</b>	
<b>Other Income</b>	
5271- Damage Loss Assessment	
5720 Insurance re-imbursement	
<b>6300- Total Reserve Revenue</b>	
6305- Reserve Tr from Operating	
6310- Reserve Revenue- Interest	
Total 6300- Total Reserve Revenue	
Total Other Income	
<b>Other Expense</b>	
5730 Property Damage	
Total Other Expense	
Net Other Income	
<b>Net Income</b>	<b>3,600.00</b>