

**Castlewood Ranch Paired Owners Assoc. Inc.
 Profit & Loss Budget Performance**

June 2017

						Jun 17	Budget	Jan - Jun 17	YTD Budget
					5705- HOA Property Insurance	6,813.32	5,416.00	40,414.46	32,504.00
					Total 5700- Insurance	6,813.32	5,416.00	40,414.46	32,504.00
					5900- Repairs and Maintenance				
					5905- Bldg Repair/Roof/Gutter	0.00	216.00	0.00	1,304.00
					5910- Building Repair/ Other	0.00	205.00	1,875.88	1,240.00
					5900- Repairs and Maintenance - Other	0.00	333.00	0.00	2,002.00
					Total 5900- Repairs and Maintenance	0.00	754.00	1,875.88	4,546.00
					6200- Utilities				
					6205- Electricity	47.22	50.00	180.66	300.00
					6210- Trash Removal	2,828.10	2,500.00	16,901.28	15,000.00
					6215- Water	199.51	250.00	955.08	1,500.00
					Total 6200- Utilities	3,074.83	2,800.00	18,037.02	16,800.00
					Reconciliation Discrepancies	538.04		533.04	
					Total Expense	12,524.01	11,152.50	76,916.08	66,944.00
					Net Ordinary Income	-948.44	352.50	-6,081.80	2,126.00
					Other Income/Expense				
					Other Income				
					5271- Damage Loss Assessment	0.00		385.00	
					5720 Insurance re-imburement	0.00		365,180.17	
					6300- Total Reserve Revenue				
					6305- Reserve Tr from Operating	5,000.00		-100,000.00	
					6310- Reserve Revenue- Interest	11.77		158.51	
					Total 6300- Total Reserve Revenue	5,011.77		-99,841.49	
					Total Other Income	5,011.77		265,723.68	
					Other Expense				
					5730 Property Damage	0.00		678,196.33	
					Total Other Expense	0.00		678,196.33	
					Net Other Income	5,011.77		-412,472.65	
					Net Income	4,063.33	352.50	-418,554.45	2,126.00

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					Annual Budget
Ordinary Income/Expense					
Income					
			4105- Assessments (Homeowners)		196,200.00
			4115- Fees Charged		
			4110- Late Fees		1,900.00
			4140- Interest		
			4115- Fees Charged - Other		
			Total 4115- Fees Charged		1,900.00
			4160-Interest - Operating Funds		
			4165- Interest Income Other		
			4170- Transfer to Reserves		-60,000.00
			Membership Dues		
			Total Income		138,100.00
			Gross Profit		138,100.00
Expense					
			5100- Administrative Expenses		
			5105- Bank Service Charges		150.00
			5110- Coupon Books		700.00
			5115- Filing Fees		100.00
			5120- Office Supplies		105.00
			5125- Printing & Reproduction		200.00
			5130- Postage & Delivery		300.00
			5135- Web site Exp.		600.00
			5140- Audit/Tax Prep		275.00
			5145- Miscellaneous Expense		
			Total 5100- Administrative Expenses		2,430.00
			5200- Professional Services		
			5210- Legal		1,000.00
			Total 5200- Professional Services		1,000.00
			5300- Landscaping & Mtce Exp.		
			5310- Fertilizer/ Weed/ Insect		1,200.00
			5315- Grounds Improvement		600.00
			5320- Grounds Maintenance		6,000.00
			5330-Grounds/ Repair/ Sprinkler		2,600.00
			5345- Snow Removal		
			Total 5300- Landscaping & Mtce Exp.		10,400.00
			5400- Property Management Fees		
			5405- A/R Processing Fees		2,200.00
			5410- Management		10,800.00
			5400- Property Management Fees - Other		
			Total 5400- Property Management Fees		13,000.00
			5700- Insurance		

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					Annual Budget
				Ordinary Income/Expense	
				5705- HOA Property Insurance	65,000.00
				Total 5700- Insurance	65,000.00
				5900- Repairs and Maintenance	
				5905- Bldg Repair/Roof/Gutter	2,600.00
				5910- Building Repair/ Other	2,470.00
				5900- Repairs and Maintenance - Other	4,000.00
				Total 5900- Repairs and Maintenance	9,070.00
				6200- Utilities	
				6205- Electricity	600.00
				6210- Trash Removal	30,000.00
				6215- Water	3,000.00
				Total 6200- Utilities	33,600.00
				Reconciliation Discrepancies	
				Total Expense	134,500.00
				Net Ordinary Income	3,600.00
				Other Income/Expense	
				Other Income	
				5271- Damage Loss Assessment	
				5720 Insurance re-imburement	
				6300- Total Reserve Revenue	
				6305- Reserve Tr from Operating	
				6310- Reserve Revenue- Interest	
				Total 6300- Total Reserve Revenue	
				Total Other Income	
				Other Expense	
				5730 Property Damage	
				Total Other Expense	
				Net Other Income	
				Net Income	3,600.00