

Castlewood Ranch Paired Owners Assoc. Inc.
Profit & Loss Budget Performance
April 2016

	Apr 16	Budget	Jan - Apr 16	YTD Budget
Ordinary Income/Expense				
Income				
4105- Assessments (Homeowners)	16,500.00	16,350.00	66,155.00	65,400.00
4115- Fees Charged				
4105 Misc. Income	0.00	0.00	0.00	0.00
4110- Late Fees	50.00	158.33	230.00	633.36
4140- Interest	0.00	0.00	0.00	0.00
4115- Fees Charged - Other	0.00	0.00	0.00	0.00
Total 4115- Fees Charged	50.00	158.33	230.00	633.36
4160-Interest - Operating Funds	0.00	0.00	0.00	0.00
4165- Interest Income Other	0.00	0.00	3.76	0.00
4170- Transfer to Reserves	-5,000.00	-5,000.00	-20,000.00	-20,000.00
Uncategorized Income	0.00	0.00	0.00	0.00
Total Income	11,550.00	11,508.33	46,388.76	46,033.36
Gross Profit	11,550.00	11,508.33	46,388.76	46,033.36
Expense				
5100- Administrative Expenses				
5105- Bank Service Charges	0.00	0.00	82.41	45.00
5110- Coupon Books	51.75	20.00	293.04	80.00
5115- Filing Fees	0.00	0.00	10.00	30.00
5120- Office Supplies	0.00	0.00	77.67	35.00
5125- Printing & Reproduction	0.00	16.65	18.56	66.60
5130- Postage & Delivery	0.00	10.00	194.34	40.00
5135- Web site Exp.	50.00	50.00	200.00	200.00
5140- Audit/Tax Prep	0.00	0.00	0.00	275.00
5145- Miscellaneous Expense	0.00	0.00	77.50	0.00
Total 5100- Administrative Expenses	101.75	96.65	953.52	771.60
5200- Professional Services				
5210- Legal	556.00	80.00	556.00	320.00
Total 5200- Professional Services	556.00	80.00	556.00	320.00

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5300- Landscaping & Mtce Exp.				
5310- Fertilizer/ Weed/ Insect	114.00	75.00	248.00	300.00
5315- Grounds Improvement	0.00	135.00	0.00	135.00
5320- Grounds Maintenance	557.12	475.00	2,612.71	1,900.00
5325- Grounds Repair / Other	0.00	40.00	0.00	40.00
5330-Grounds/ Repair/ Sprinkler	0.00	415.00	0.00	415.00
5335- Lighting Maintenance	0.00		0.00	
5345- Snow Removal	0.00	0.00	729.80	1,500.00
5350- Tree Replacement	0.00	0.00	0.00	0.00
Total 5300- Landscaping & Mtce Exp.	671.12	1,140.00	3,590.51	4,290.00
5400- Property Management Fees				
5405- A/R Processing Fees	0.00	185.00	200.00	740.00
5410- Management	850.00	900.00	3,400.00	3,600.00
5400- Property Management Fees - Other	0.00	0.00	0.00	0.00
Total 5400- Property Management Fees	850.00	1,085.00	3,600.00	4,340.00
5700- Insurance				
5705- HOA Property Insurance	5,093.85	5,550.00	19,094.29	19,500.00
Total 5700- Insurance	5,093.85	5,550.00	19,094.29	19,500.00
5800- Bad Debt	0.00	0.00	0.00	2,100.00
5900- Repairs and Maintenance				
5905- Bldg Repair/Roof/Gutter	450.00	214.00	2,355.00	858.00
5910- Building Repair/ Other	0.00	208.00	0.00	836.00
5900- Repairs and Maintenance - Other	0.00	0.00	0.00	0.00
Total 5900- Repairs and Maintenance	450.00	422.00	2,355.00	1,694.00
6200- Utilities				
6205- Electricity	47.22	50.00	145.65	200.00
6210- Trash Removal	2,826.05	2,465.00	10,660.71	9,860.00
6215- Water	152.76	400.00	294.00	645.00
Total 6200- Utilities	3,026.03	2,915.00	11,100.36	10,705.00
Total Expense	10,748.75	11,288.65	41,249.68	43,720.60

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Net Ordinary Income	801.25	219.68	5,139.08	2,312.76
Other Income/Expense				
Other Income				
6300- Total Reserve Revenue				
6305- Reserve Tr from Operating	5,000.00	5,000.00	20,000.00	20,000.00
6310- Reserve Revenue- Interest	29.36	40.00	118.36	160.00
Total 6300- Total Reserve Revenue	5,029.36	5,040.00	20,118.36	20,160.00
Total Other Income	5,029.36	5,040.00	20,118.36	20,160.00
Other Expense				
5730 Property Damage	0.00	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00	0.00
Net Other Income	5,029.36	5,040.00	20,118.36	20,160.00
Net Income	5,830.61	5,259.68	25,257.44	22,472.76

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	<u>Annual Budget</u>
Ordinary Income/Expense	
Income	
4105- Assessments (Homeowners)	196,200.00
4115- Fees Charged	
4105 Misc. Income	0.00
4110- Late Fees	1,900.00
4140- Interest	0.00
4115- Fees Charged - Other	0.00
Total 4115- Fees Charged	<u>1,900.00</u>
4160-Interest - Operating Funds	0.00
4165- Interest Income Other	0.00
4170- Transfer to Reserves	-60,000.00
Uncategorized Income	0.00
Total Income	<u>138,100.00</u>
Gross Profit	<u>138,100.00</u>
Expense	
5100- Administrative Expenses	
5105- Bank Service Charges	180.00
5110- Coupon Books	700.00
5115- Filing Fees	100.00
5120- Office Supplies	75.00
5125- Printing & Reproduction	200.00
5130- Postage & Delivery	300.00
5135- Web site Exp.	600.00
5140- Audit/Tax Prep	275.00
5145- Miscellaneous Expense	0.00
Total 5100- Administrative Expenses	<u>2,430.00</u>
5200- Professional Services	
5210- Legal	1,000.00
Total 5200- Professional Services	<u>1,000.00</u>

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	<u>Annual Budget</u>
5300- Landscaping & Mtce Exp.	
5310- Fertilizer/ Weed/ Insect	900.00
5315- Grounds Improvement	800.00
5320- Grounds Maintenance	5,700.00
5325- Grounds Repair / Other	250.00
5330-Grounds/ Repair/ Sprinkler	2,500.00
5335- Lighting Maintenance	
5345- Snow Removal	3,000.00
5350- Tree Replacement	0.00
Total 5300- Landscaping & Mtce Exp.	<u>13,150.00</u>
5400- Property Management Fees	
5405- A/R Processing Fees	2,200.00
5410- Management	10,800.00
5400- Property Management Fees - Other	0.00
Total 5400- Property Management Fees	<u>13,000.00</u>
5700- Insurance	
5705- HOA Property Insurance	63,900.00
Total 5700- Insurance	<u>63,900.00</u>
5800- Bad Debt	2,100.00
5900- Repairs and Maintenance	
5905- Bldg Repair/Roof/Gutter	2,570.00
5910- Building Repair/ Other	2,500.00
5900- Repairs and Maintenance - Other	4,000.00
Total 5900- Repairs and Maintenance	<u>9,070.00</u>
6200- Utilities	
6205- Electricity	600.00
6210- Trash Removal	29,500.00
6215- Water	3,350.00
Total 6200- Utilities	<u>33,450.00</u>
Total Expense	<u>138,100.00</u>

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	Annual Budget
Net Ordinary Income	0.00
Other Income/Expense	
Other Income	
6300- Total Reserve Revenue	
6305- Reserve Tr from Operating	60,000.00
6310- Reserve Revenue- Interest	500.00
Total 6300- Total Reserve Revenue	60,500.00
Total Other Income	60,500.00
Other Expense	
5730 Property Damage	0.00
Total Other Expense	0.00
Net Other Income	60,500.00
Net Income	60,500.00