

Castlewood Ranch Paired Owners Assoc. Inc.  
Profit & Loss Budget Performance  
May 2014

	May 14	Budget	Jan - May 14	YTD Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4105- Assessments (Homeowners)	14,363.34	14,170.00	71,913.34	70,850.00
4115- Fees Charged				
4110- Late Fees	180.00	83.00	1,040.00	419.00
4140- Interest	0.00		80.02	
4115- Fees Charged - Other	0.00		0.00	0.00
<b>Total 4115- Fees Charged</b>	<b>180.00</b>	<b>83.00</b>	<b>1,120.02</b>	<b>419.00</b>
4165- Interest Income Other	6.88		6.88	
4170- Transfer to Reserves	-5,000.00	-5,000.00	-25,000.00	-25,000.00
<b>Membership Dues</b>				
Homeowner Dues	0.00		31.22	
<b>Total Membership Dues</b>	<b>0.00</b>		<b>31.22</b>	
<b>Total Income</b>	<b>9,550.22</b>	<b>9,253.00</b>	<b>48,071.46</b>	<b>46,269.00</b>
<b>Gross Profit</b>	<b>9,550.22</b>	<b>9,253.00</b>	<b>48,071.46</b>	<b>46,269.00</b>
<b>Expense</b>				
5100- Administrative Expenses				
5105- Bank Service Charges	0.00	45.83	154.39	229.15
5110- Coupon Books	6.40	14.00	44.48	83.00
5115- Filing Fees	0.00		28.39	69.00
5120- Office Supplies	0.00		33.98	30.00
5125- Printing & Reproduction	0.00		54.38	15.00
5130- Postage & Delivery	10.00		143.79	50.00
5135- Web site Exp.	50.00	50.00	250.00	250.00
5140- Audit/Tax Prep	0.00		0.00	300.00
<b>Total 5100- Administrative Expenses</b>	<b>66.40</b>	<b>109.83</b>	<b>709.41</b>	<b>1,026.15</b>

**Castlewood Ranch Paired Owners Assoc. Inc.**  
**Profit & Loss Budget Performance**  
 May 2014

	May 14	Budget	Jan - May 14	YTD Budget
<b>5200- Professional Services</b>				
<b>5210- Legal</b>	0.00		0.00	
<b>Total 5200- Professional Services</b>	0.00		0.00	
<b>5300- Landscaping &amp; Mtce Exp.</b>				
<b>5305- Fence Maintenance</b>	0.00		0.00	200.00
<b>5310- Fertilizer/ Weed/ Insect</b>	326.00	100.00	435.00	300.00
<b>5315- Grounds Improvement</b>	0.00		0.00	800.00
<b>5320- Grounds Maintenance</b>	1,062.10	414.33	2,614.76	2,071.65
<b>5325- Grounds Repair / Other</b>	108.95	75.00	108.95	150.00
<b>5330-Grounds/ Repair/ Sprinkler</b>	490.56	100.00	490.56	200.00
<b>5345- Snow Removal</b>	250.00		920.00	1,400.00
<b>Total 5300- Landscaping &amp; Mtce Exp.</b>	2,237.61	689.33	4,569.27	5,121.65
<b>5400- Property Management Fees</b>				
<b>5405- A/R Processing Fees</b>	0.00	180.00	650.00	940.00
<b>5410- Management</b>	825.00	833.00	4,125.00	4,169.00
<b>5420- Lien Processing fees</b>	0.00		0.00	
<b>5400- Property Management Fees - Other</b>	0.00		0.00	
<b>Total 5400- Property Management Fees</b>	825.00	1,013.00	4,775.00	5,109.00
<b>5700- Insurance</b>				
<b>5705- HOA Property Insurance</b>	0.00	4,790.00	21,689.36	22,158.08
<b>Total 5700- Insurance</b>	0.00	4,790.00	21,689.36	22,158.08
<b>5800- Bad Debt</b>	0.00		1,025.00	
<b>5900- Repairs and Maintenance</b>				
<b>5905- Bldg Repair/Roof/Gutter</b>	0.00	50.00	3,996.44	200.00
<b>5910- Building Repair/ Other</b>	0.00	100.00	0.00	400.00

**Castlewood Ranch Paired Owners Assoc. Inc.**  
**Profit & Loss Budget Performance**  
May 2014

	May 14	Budget	Jan - May 14	YTD Budget
<b>Total 5900- Repairs and Maintenance</b>	0.00	150.00	3,996.44	600.00
<b>6000- Taxes Paid</b>				
<b>6005- Federal</b>	0.00		0.00	300.00
<b>6007-State Taxes Paid</b>	0.00		0.00	100.00
<b>Total 6000- Taxes Paid</b>	0.00		0.00	400.00
<b>6200- Utilities</b>				
<b>6205- Electricity</b>	94.36	42.00	258.07	210.00
<b>6210- Trash Removal</b>	2,388.91	2,398.00	11,952.64	11,811.62
<b>6215- Water</b>	209.03	500.00	482.55	860.00
<b>Total 6200- Utilities</b>	2,692.30	2,940.00	12,693.26	12,881.62
<b>Total Expense</b>	5,821.31	9,692.16	49,457.74	47,296.50
<b>Net Ordinary Income</b>	3,728.91	-439.16	-1,386.28	-1,027.50
<b>Other Income/Expense</b>				
<b>Other Income</b>				
<b>6300- Total Reserve Revenue</b>				
<b>6305- Reserve Tr from Operating</b>	5,000.00	5,000.00	25,000.00	25,000.00
<b>6310- Reserve Revenue- Interest</b>	6.18	2.00	71.09	233.66
<b>Total 6300- Total Reserve Revenue</b>	5,006.18	5,002.00	25,071.09	25,233.66
<b>Total Other Income</b>	5,006.18	5,002.00	25,071.09	25,233.66
<b>Net Other Income</b>	5,006.18	5,002.00	25,071.09	25,233.66
<b>Net Income</b>	<b>8,735.09</b>	<b>4,562.84</b>	<b>23,684.81</b>	<b>24,206.16</b>

Castlewood Ranch Paired Owners Assoc. Inc.  
Profit & Loss Budget Performance  
May 2014

	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4105- Assessments (Homeowners)	170,040.00
4115- Fees Charged	
4110- Late Fees	1,000.00
4140- Interest	
4115- Fees Charged - Other	0.00
<b>Total 4115- Fees Charged</b>	<u>1,000.00</u>
4165- Interest Income Other	
4170- Transfer to Reserves	-60,000.00
<b>Membership Dues</b>	
Homeowner Dues	
<b>Total Membership Dues</b>	<u>                    </u>
<b>Total Income</b>	<u>111,040.00</u>
<b>Gross Profit</b>	111,040.00
<b>Expense</b>	
5100- Administrative Expenses	
5105- Bank Service Charges	550.00
5110- Coupon Books	600.00
5115- Filing Fees	70.00
5120- Office Supplies	100.00
5125- Printing & Reproduction	150.00
5130- Postage & Delivery	250.00
5135- Web site Exp.	600.00
5140- Audit/Tax Prep	300.00
<b>Total 5100- Administrative Expenses</b>	<u>2,620.00</u>

Castlewood Ranch Paired Owners Assoc. Inc.  
Profit & Loss Budget Performance  
May 2014

	<u>Annual Budget</u>
<b>5200- Professional Services</b>	
5210- Legal	500.00
<b>Total 5200- Professional Services</b>	<u>500.00</u>
<b>5300- Landscaping &amp; Mtce Exp.</b>	
5305- Fence Maintenance	300.00
5310- Fertilizer/ Weed/ Insect	700.00
5315- Grounds Improvement	800.00
5320- Grounds Maintenance	4,972.00
5325- Grounds Repair / Other	300.00
5330-Grounds/ Repair/ Sprinkler	500.00
5345- Snow Removal	2,700.00
<b>Total 5300- Landscaping &amp; Mtce Exp.</b>	<u>10,272.00</u>
<b>5400- Property Management Fees</b>	
5405- A/R Processing Fees	2,200.00
5410- Management	10,000.00
5420- Lien Processing fees	0.00
5400- Property Management Fees - Other	0.00
<b>Total 5400- Property Management Fees</b>	<u>12,200.00</u>
<b>5700- Insurance</b>	
5705- HOA Property Insurance	55,650.00
<b>Total 5700- Insurance</b>	<u>55,650.00</u>
<b>5800- Bad Debt</b>	1,000.00
<b>5900- Repairs and Maintenance</b>	
5905- Bldg Repair/Roof/Gutter	500.00
5910- Building Repair/ Other	1,000.00
	<u>1,000.00</u>

Castlewood Ranch Paired Owners Assoc. Inc.  
**Profit & Loss Budget Performance**  
May 2014

	<u>Annual Budget</u>
Total 5900- Repairs and Maintenance	1,500.00
6000- Taxes Paid	
6005- Federal	300.00
6007-State Taxes Paid	100.00
Total 6000- Taxes Paid	<u>400.00</u>
6200- Utilities	
6205- Electricity	500.00
6210- Trash Removal	28,597.62
6215- Water	3,393.38
Total 6200- Utilities	<u>32,491.00</u>
Total Expense	<u>116,633.00</u>
Net Ordinary Income	-5,593.00
Other Income/Expense	
Other Income	
6300- Total Reserve Revenue	
6305- Reserve Tr from Operating	60,000.00
6310- Reserve Revenue- Interest	642.42
Total 6300- Total Reserve Revenue	<u>60,642.42</u>
Total Other Income	<u>60,642.42</u>
Net Other Income	<u>60,642.42</u>
Net Income	<u><u>55,049.42</u></u>