

**Castlewood Ranch Paired Owners Assoc. Inc.**  
**Profit & Loss Budget Overview**  
 January through December 2014

2014 Final approved budget

	Jan 14	Feb 14	Mar 14	Apr 14	May 14	Jun 14	Jul 14	Aug 14
<b>Ordinary Income/Expense</b>								
<b>Income</b>								
<b>4105- Assessments (Homeowners)</b>	14,170.00	14,170.00	14,170.00	14,170.00	14,170.00	14,170.00	14,170.00	14,170.00
<b>4115- Fees Charged</b>								
<b>4110- Late Fees</b>	84.00	84.00	84.00	84.00	83.00	83.00	83.00	83.00
<b>4115- Fees Charged - Other</b>		0.00						
<b>Total 4115- Fees Charged</b>	84.00	84.00	84.00	84.00	83.00	83.00	83.00	83.00
<b>4170- Transfer to Reserves</b>	-5,000.00	-5,000.00	-5,000.00	-5,000.00	-5,000.00	-5,000.00	-5,000.00	-5,000.00
<b>Total Income</b>	9,254.00	9,254.00	9,254.00	9,254.00	9,253.00	9,253.00	9,253.00	9,253.00
<b>Gross Profit</b>	9,254.00	9,254.00	9,254.00	9,254.00	9,253.00	9,253.00	9,253.00	9,253.00
<b>Expense</b>								
<b>5100- Administrative Expenses</b>								
<b>5105- Bank Service Charges</b>	45.83	45.83	45.83	45.83	45.83	45.83	45.83	45.83
<b>5110- Coupon Books</b>	12.00	25.00	16.00	16.00	14.00	6.30	12.30	25.00
<b>5115- Filing Fees</b>		44.00	25.00					
<b>5120- Office Supplies</b>				30.00		30.00		10.00
<b>5125- Printing &amp; Reproduction</b>				15.00			15.00	
<b>5130- Postage &amp; Delivery</b>			50.00			20.00		27.00
<b>5135- Web site Exp.</b>	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00
<b>5140- Audit/Tax Prep</b>			300.00					
<b>Total 5100- Administrative Expenses</b>	107.83	164.83	486.83	156.83	109.83	152.13	123.13	157.83
<b>5200- Professional Services</b>								
<b>5210- Legal</b>								
<b>Total 5200- Professional Services</b>								
<b>5300- Landscaping &amp; Mtce Exp.</b>								
<b>5305- Fence Maintenance</b>	100.00			100.00		100.00		
<b>5310- Fertilizer/ Weed/ Insect</b>				200.00	100.00	100.00	100.00	200.00

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<b>5315- Grounds Improvement</b>				800.00				
<b>5320- Grounds Maintenance</b>	414.33	414.33	414.33	414.33	414.33	414.33	414.33	414.33
<b>5325- Grounds Repair / Other</b>				75.00	75.00		75.00	75.00
<b>5330-Grounds/ Repair/ Sprinkler</b>				100.00	100.00	100.00	100.00	100.00
<b>5345- Snow Removal</b>	500.00	500.00	400.00					
<b>Total 5300- Landscaping &amp; Mtce Exp.</b>	<b>1,014.33</b>	<b>914.33</b>	<b>814.33</b>	<b>1,689.33</b>	<b>689.33</b>	<b>714.33</b>	<b>689.33</b>	<b>789.33</b>
<b>5400- Property Management Fees</b>								
<b>5405- A/R Processing Fees</b>	190.00	190.00	190.00	190.00	180.00	180.00	180.00	180.00
<b>5410- Management</b>	834.00	834.00	834.00	834.00	833.00	833.00	833.00	833.00
<b>5420- Lien Processing fees</b>								
<b>5400- Property Management Fees - Other</b>								
<b>Total 5400- Property Management Fees</b>	<b>1,024.00</b>	<b>1,024.00</b>	<b>1,024.00</b>	<b>1,024.00</b>	<b>1,013.00</b>	<b>1,013.00</b>	<b>1,013.00</b>	<b>1,013.00</b>
<b>5700- Insurance</b>								
<b>5705- HOA Property Insurance</b>	4,342.02	4,342.02	4,342.02	4,342.02	4,790.00	4,790.00	4,790.00	4,787.00
<b>Total 5700- Insurance</b>	<b>4,342.02</b>	<b>4,342.02</b>	<b>4,342.02</b>	<b>4,342.02</b>	<b>4,790.00</b>	<b>4,790.00</b>	<b>4,790.00</b>	<b>4,787.00</b>
<b>5800- Bad Debt</b>								
<b>5900- Repairs and Maintenance</b>								
<b>5905- Bldg Repair/Roof/Gutter</b>	50.00	50.00		50.00	50.00	50.00	50.00	50.00
<b>5910- Building Repair/ Other</b>	50.00	50.00	100.00	100.00	100.00	100.00	100.00	100.00
<b>Total 5900- Repairs and Maintenance</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>150.00</b>	<b>150.00</b>	<b>150.00</b>	<b>150.00</b>	<b>150.00</b>
<b>6000- Taxes Paid</b>								
<b>6005- Federal</b>		300.00						
<b>6007-State Taxes Paid</b>		100.00						
<b>Total 6000- Taxes Paid</b>		<b>400.00</b>						
<b>6200- Utilities</b>								
<b>6205- Electricity</b>	42.00	42.00	42.00	42.00	42.00	42.00	42.00	42.00
<b>6210- Trash Removal</b>	2,327.00	2,327.00	2,327.00	2,395.00	2,394.00	2,390.00	2,390.00	2,390.00

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	Jan 14	Feb 14	Mar 14	Apr 14	May 14	Jun 14	Jul 14	Aug 14
<b>6215- Water</b>	70.00	70.00	70.00	150.00	550.00	600.00	700.00	700.00
<b>Total 6200- Utilities</b>	2,439.00	2,439.00	2,439.00	2,587.00	2,986.00	3,032.00	3,132.00	3,132.00
<b>Total Expense</b>	9,027.18	9,384.18	9,206.18	9,949.18	9,738.16	9,851.46	9,897.46	10,029.16
<b>Net Ordinary Income</b>	226.82	-130.18	47.82	-695.18	-485.16	-598.46	-644.46	-776.16
<b>Other Income/Expense</b>								
<b>Other Income</b>								
<b>6300- Total Reserve Revenue</b>								
<b>6305- Reserve Tr from Operating</b>	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
<b>6310- Reserve Revenue- Interest</b>	12.18	11.23	198.94	9.31	2.00	190.92	1.95	2.53
<b>Total 6300- Total Reserve Revenue</b>	5,012.18	5,011.23	5,198.94	5,009.31	5,002.00	5,190.92	5,001.95	5,002.53
<b>Total Other Income</b>	5,012.18	5,011.23	5,198.94	5,009.31	5,002.00	5,190.92	5,001.95	5,002.53
<b>Net Other Income</b>	5,012.18	5,011.23	5,198.94	5,009.31	5,002.00	5,190.92	5,001.95	5,002.53
<b>Net Income</b>	<b>5,239.00</b>	<b>4,881.05</b>	<b>5,246.76</b>	<b>4,314.13</b>	<b>4,516.84</b>	<b>4,592.46</b>	<b>4,357.49</b>	<b>4,226.37</b>

**Castlewood Ranch Paired Owners Assoc. Inc.**  
**Profit & Loss Budget Overview**  
January through December 2014

2014 Final approved budget	TOTAL				
	Sep 14	Oct 14	Nov 14	Dec 14	Jan - Dec 14
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
<b>4105- Assessments (Homeowners)</b>	14,170.00	14,170.00	14,170.00	14,170.00	170,040.00
<b>4115- Fees Charged</b>					
<b>4110- Late Fees</b>	83.00	83.00	83.00	83.00	1,000.00
<b>4115- Fees Charged - Other</b>					0.00
<b>Total 4115- Fees Charged</b>	83.00	83.00	83.00	83.00	1,000.00
<b>4170- Transfer to Reserves</b>	-5,000.00	-5,000.00	-5,000.00	-5,000.00	-60,000.00
<b>Total Income</b>	9,253.00	9,253.00	9,253.00	9,253.00	111,040.00
<b>Gross Profit</b>	9,253.00	9,253.00	9,253.00	9,253.00	111,040.00
<b>Expense</b>					
<b>5100- Administrative Expenses</b>					
<b>5105- Bank Service Charges</b>	45.83	45.83	45.83	45.87	550.00
<b>5110- Coupon Books</b>	12.35	12.55		448.50	600.00
<b>5115- Filing Fees</b>				1.00	70.00
<b>5120- Office Supplies</b>		30.00			100.00
<b>5125- Printing &amp; Reproduction</b>		105.00	15.00		150.00
<b>5130- Postage &amp; Delivery</b>	8.00	100.00		45.00	250.00
<b>5135- Web site Exp.</b>	50.00	50.00	50.00	50.00	600.00
<b>5140- Audit/Tax Prep</b>					300.00
<b>Total 5100- Administrative Expenses</b>	116.18	343.38	110.83	590.37	2,620.00
<b>5200- Professional Services</b>					
<b>5210- Legal</b>				500.00	500.00
<b>Total 5200- Professional Services</b>				500.00	500.00
<b>5300- Landscaping &amp; Mtce Exp.</b>					
<b>5305- Fence Maintenance</b>					300.00
<b>5310- Fertilizer/ Weed/ Insect</b>		0.00	0.00	0.00	700.00

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2014 Final approved budget	TOTAL				
	Sep 14	Oct 14	Nov 14	Dec 14	Jan - Dec 14
<b>5315- Grounds Improvement</b>					800.00
<b>5320- Grounds Maintenance</b>	414.33	414.33	414.33	414.37	4,972.00
<b>5325- Grounds Repair / Other</b>					300.00
<b>5330-Grounds/ Repair/ Sprinkler</b>					500.00
<b>5345- Snow Removal</b>		400.00	400.00	500.00	2,700.00
<b>Total 5300- Landscaping &amp; Mtce Exp.</b>	414.33	814.33	814.33	914.37	10,272.00
<b>5400- Property Management Fees</b>					
<b>5405- A/R Processing Fees</b>	180.00	180.00	180.00	180.00	2,200.00
<b>5410- Management</b>	833.00	833.00	833.00	833.00	10,000.00
<b>5420- Lien Processing fees</b>			0.00		0.00
<b>5400- Property Management Fees - Other</b>				0.00	0.00
<b>Total 5400- Property Management Fees</b>	1,013.00	1,013.00	1,013.00	1,013.00	12,200.00
<b>5700- Insurance</b>					
<b>5705- HOA Property Insurance</b>	4,785.00	4,780.00	4,780.00	4,779.92	55,650.00
<b>Total 5700- Insurance</b>	4,785.00	4,780.00	4,780.00	4,779.92	55,650.00
<b>5800- Bad Debt</b>	500.00	500.00			1,000.00
<b>5900- Repairs and Maintenance</b>					
<b>5905- Bldg Repair/Roof/Gutter</b>		50.00	50.00	50.00	500.00
<b>5910- Building Repair/ Other</b>	100.00	100.00	50.00	50.00	1,000.00
<b>Total 5900- Repairs and Maintenance</b>	100.00	150.00	100.00	100.00	1,500.00
<b>6000- Taxes Paid</b>					
<b>6005- Federal</b>					300.00
<b>6007-State Taxes Paid</b>					100.00
<b>Total 6000- Taxes Paid</b>					400.00
<b>6200- Utilities</b>					
<b>6205- Electricity</b>	42.00	42.00	40.00	40.00	500.00
<b>6210- Trash Removal</b>	2,390.00	2,390.00	2,390.00	2,390.00	28,500.00

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2014 Final approved budget					TOTAL
	Sep 14	Oct 14	Nov 14	Dec 14	Jan - Dec 14
6215- Water	250.00	200.00	70.00	70.00	3,500.00
<b>Total 6200- Utilities</b>	<b>2,682.00</b>	<b>2,632.00</b>	<b>2,500.00</b>	<b>2,500.00</b>	<b>32,500.00</b>
<b>Total Expense</b>	<b>9,610.51</b>	<b>10,232.71</b>	<b>9,318.16</b>	<b>10,397.66</b>	<b>116,642.00</b>
<b>Net Ordinary Income</b>	<b>-357.51</b>	<b>-979.71</b>	<b>-65.16</b>	<b>-1,144.66</b>	<b>-5,602.00</b>
<b>Other Income/Expense</b>					
Other Income					
6300- Total Reserve Revenue					
6305- Reserve Tr from Operating	5,000.00	5,000.00	5,000.00	5,000.00	60,000.00
6310- Reserve Revenue- Interest	5.00	3.60	3.83	200.93	642.42
<b>Total 6300- Total Reserve Revenue</b>	<b>5,005.00</b>	<b>5,003.60</b>	<b>5,003.83</b>	<b>5,200.93</b>	<b>60,642.42</b>
<b>Total Other Income</b>	<b>5,005.00</b>	<b>5,003.60</b>	<b>5,003.83</b>	<b>5,200.93</b>	<b>60,642.42</b>
<b>Net Other Income</b>	<b>5,005.00</b>	<b>5,003.60</b>	<b>5,003.83</b>	<b>5,200.93</b>	<b>60,642.42</b>
<b>Net Income</b>	<b>4,647.49</b>	<b>4,023.89</b>	<b>4,938.67</b>	<b>4,056.27</b>	<b>55,040.42</b>