

Saxony HOA
Profit & Loss Budget Performance
 January 2013

	Jan 13	Budget	Jan 13	YTD Budget
Ordinary Income/Expense				
Income				
4000-Membership Assessments				
4005-Homeowner Dues	7,405.00	7,405.00	7,405.00	7,405.00
4015- Replacement Transfer	-850.00	-850.00	-850.00	-850.00
Total 4000-Membership Assessments	6,555.00	6,555.00	6,555.00	6,555.00
Total Income	6,555.00	6,555.00	6,555.00	6,555.00
Gross Profit	6,555.00	6,555.00	6,555.00	6,555.00
Expense				
5000-Administrative Expenses				
5005- Master Insurance	1,273.00	1,300.00	1,273.00	1,300.00
5010-Bank Service Charges	28.04	29.00	28.04	29.00
5015-Filing fees	1.00	50.00	1.00	50.00
5035-Management contract	1,100.00	1,100.00	1,100.00	1,100.00
5105-Audit/ Tax Preparation	0.00	300.00	0.00	300.00
5140- Legal / Collections	0.00	300.00	0.00	300.00
5142-Legal/ General	495.00	250.00	495.00	250.00
5175- Professional Fees	0.00	167.00	0.00	167.00
5180-Web Site fee	50.00	50.00	50.00	50.00
5385- Taxes, Licenses	458.36	0.00	458.36	0.00
5525-Postage & Delivery	0.00	41.00	0.00	41.00
5530-Printing & Reproduction	0.00	5.00	0.00	5.00
5900-Office Supplies	36.68	8.00	36.68	8.00
5910-Other Administrative Exp.	0.00	8.00	0.00	8.00
Total 5000-Administrative Expenses	3,442.08	3,608.00	3,442.08	3,608.00
6200- Expenses- Grounds				
6200- Landscape contract	0.00	1,000.00	0.00	1,000.00

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	Jan 13	Budget	Jan 13	YTD Budget
6210-Snow Removal	2,237.50	3,000.00	2,237.50	3,000.00
6220-Sprinkler Repairs	0.00		0.00	
6260-Common Area Lights	0.00		0.00	
6357-Planting/ Flower Beds	0.00		0.00	
6382-Tree Pruning	0.00		0.00	
6400- General Grounds Maintenanc	0.00	415.00	0.00	415.00
Total 6200- Expenses- Grounds	2,237.50	4,415.00	2,237.50	4,415.00
6700-Utilities				
6710-Gas & Electric	0.00	20.00	0.00	20.00
6720-Water & Sewer	0.00		0.00	
6760-Trash Contract	334.68	333.00	334.68	333.00
Total 6700-Utilities	334.68	353.00	334.68	353.00
Total Expense	6,014.26	8,376.00	6,014.26	8,376.00
Net Ordinary Income	540.74	-1,821.00	540.74	-1,821.00
Other Income/Expense				
Other Income				
8100-Reserve Account Deposits				
8115- Reserve transfer from OP	850.00	850.00	850.00	850.00
8700-Interest	7.32		7.32	
Total 8100-Reserve Account Deposits	857.32	850.00	857.32	850.00
Total Other Income	857.32	850.00	857.32	850.00
Other Expense				
9100-Replacement Expenses				
9105- Landscape	0.00		0.00	

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Accrual Basis

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	<u>Jan 13</u>	<u>Budget</u>	<u>Jan 13</u>	<u>YTD Budget</u>
9115 Concrete	0.00		0.00	
9120-Trim Painting	0.00		0.00	
Total 9100-Replacement Expenses	<u>0.00</u>		<u>0.00</u>	
Total Other Expense	0.00		0.00	
Net Other Income	857.32	850.00	857.32	850.00
Net Income	<u>1,398.06</u>	<u>-971.00</u>	<u>1,398.06</u>	<u>-971.00</u>

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	<u>Annual Budget</u>
Ordinary Income/Expense	
Income	
4000-Membership Assessments	
4005-Homeowner Dues	88,860.00
4015- Replacement Transfer	-10,200.00
Total 4000-Membership Assessments	<u>78,660.00</u>
Total Income	<u>78,660.00</u>
Gross Profit	78,660.00
Expense	
5000-Administrative Expenses	
5005- Master Insurance	1,300.00
5010-Bank Service Charges	350.00
5015-Filing fees	75.00
5035-Management contract	13,200.00
5105-Audit/ Tax Preparation	300.00
5140- Legal / Collections	300.00
5142-Legal/ General	3,000.00
5175- Professional Fees	2,000.00
5180-Web Site fee	600.00
5385- Taxes, Licenses	1,000.00
5525-Postage & Delivery	500.00
5530-Printing & Reproduction	100.00
5900-Office Supplies	100.00
5910-Other Administrative Exp.	100.00
Total 5000-Administrative Expenses	<u>22,925.00</u>
6200- Expenses- Grounds	
6200- Landscape contract	12,000.00

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	<u>Annual Budget</u>
6210-Snow Removal	15,000.00
6220-Sprinkler Repairs	2,500.00
6260-Common Area Lights	100.00
6357-Planting/ Flower Beds	1,000.00
6382-Tree Pruning	11,150.00
6400- General Grounds Maintenanc	5,000.00
Total 6200- Expenses- Grounds	46,750.00
6700-Utilities	
6710-Gas & Electric	250.00
6720-Water & Sewer	5,000.00
6760-Trash Contract	4,000.00
Total 6700-Utilities	9,250.00
Total Expense	78,925.00
Net Ordinary Income	-265.00
Other Income/Expense	
Other Income	
8100-Reserve Account Deposits	
8115- Reserve transfer from OP	10,200.00
8700-Interest	0.00
Total 8100-Reserve Account Deposits	10,200.00
Total Other Income	10,200.00
Other Expense	
9100-Replacement Expenses	
9105- Landscape	5,000.00

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	Annual Budget
9115 Concrete	5,000.00
9120-Trim Painting	5,000.00
Total 9100-Replacement Expenses	15,000.00
 Total Other Expense	 15,000.00
 Net Other Income	 -4,800.00
 Net Income	 -5,065.00