

Castlewood Ranch Paired Owners Assoc. Inc.
2013 Budget

Monthly Dues 2013

\$65.00

Ordinary Income/Expense

Income

4105- Assessments (Homeowners)	170,040.00
4115- Fees Charged	
4105 Misc. Income	0.00
4110- Late Fees	3,000.00
4140- Interest	1,000.00
4115- Fees Charged - Other	
Total 4115- Fees Charged	4,000.00
4165- Interest Income Other	500.00
4170- Transfer to Reserves	-60,000.00
Total Income	114,540.00

Expense

5100- Administrative Expenses	
5105- Bank Service Charges	720.00
5110- Coupon Books	1,000.00
5115- Filing Fees	70.00
5120- Office Supplies	150.00
5125- Printing & Reproduction	200.00
5130- Postage & Delivery	450.00
5135- Web site Exp.	600.00
5140- Audit/Tax Prep	300.00
5145- Miscellaneous Expense	0.00
Total 5100- Administrative Expenses	3,490.00
5200- Professional Services	
5210- Legal	600.00
Total 5200- Professional Services	600.00
5300- Landscaping & Mtce Exp.	
5305- Fence Maintenance	400.00
5310- Fertilizer/ Weed/ Insect	700.00
5315- Grounds Improvement	1,000.00
5320- Grounds Maintenance	4,975.00
5325- Grounds Repair / Other	300.00
5330-Grounds/ Repair/ Sprinkler	400.00
5335- Lighting Maintenance	100.00
5345- Snow Removal	2,700.00
5350- Tree Replacement	0.00
5300- Landscaping & Mtce Exp. - Other	600.00
Total 5300- Landscaping & Mtce Exp.	11,175.00

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5400- Property Management Fees	
5405- A/R Processing Fees	2,400.00
5410- Management	10,080.00
5415- Administrative	0.00
5400- Property Management Fees - Other	200.00
Total 5400- Property Management Fees	12,680.00
5700- Insurance	
5705- HOA Property Insurance	49,670.00
Total 5700- Insurance	49,670.00
5800- Bad Debt	1,500.00
5900- Repairs and Maintenance	
5905- Bldg Repair/Roof/Gutter	500.00
5910- Building Repair/ Other	1,800.00
Total 5900- Repairs and Maintenance	2,300.00
6000- Taxes Paid	
6005- Federal	300.00
6007-State Taxes Paid	100.00
Total 6000- Taxes Paid	400.00
6200- Utilities	
6205- Electricity	350.00
6210- Trash Removal	28,500.00
6215- Water	3,875.00
Total 6200- Utilities	32,725.00
Reconciliation Discrepancies	
Total Expense	<u>114,540.00</u>
Net Ordinary Income	0.00
Other Income/Expense	
Other Income	
5720 Insurance re-imburement	0.00
5725 Prop. Insurance Deductable	0.00
6300- Total Reserve Revenue	
6305- Reserve Tr from Operating	60,000.00
6310- Reserve Revenue- Interest	1,500.00
6300- Total Reserve Revenue - Other	0.00
Total 6300- Total Reserve Revenue	<u>61,500.00</u>

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Total Other Income	61,500.00
Other Expense	
5730 Property Damage	
6100- Reserve Expense	
6106 Reserve Painting Phase II	69,000.00
6110- Reserve Study Expense	0.00
Total 6100- Reserve Expense	<u>69,000.00</u>
Total Other Expense	<u>69,000.00</u>
Net Other Income	<u>-7,500.00</u>
Net Income	<u><u>-7,500.00</u></u>