

Castlewood Ranch Paired Owners Assoc. Inc.  
**Profit & Loss Budget Performance**  
 October 2012

Ordinary Income/Expense	<u>Oct 12</u>	<u>Budget</u>	<u>Jan - Oct 12</u>
<b>Income</b>			
4105- Assessments (Homeowners)	14,170.00	14,170.00	142,198.41
4115- Fees Charged			
4105 Misc. Income	0.00		0.00
4110- Late Fees	80.00	270.00	1,673.25
4140- Interest	0.00	101.78	483.73
4115- Fees Charged - Other	0.00		161.59
<b>Total 4115- Fees Charged</b>	<u>80.00</u>	<u>371.78</u>	<u>2,318.57</u>
4165- Interest Income Other	16.42	46.23	211.94
4170- Transfer to Reserves	-5,914.51	-5,914.51	-59,145.10
<b>Total Income</b>	<u>8,351.91</u>	<u>8,673.50</u>	<u>85,583.82</u>
<b>Expense</b>			
5100- Administrative Expenses			
5105- Bank Service Charges	60.16	60.00	614.47
5110- Coupon Books	12.55	20.00	55.73
5115- Filing Fees	0.00		44.73
5120- Office Supplies	25.89	22.65	177.96
5125- Printing & Reproduction	117.02	100.13	155.29
5130- Postage & Delivery	100.80	27.99	206.78
5135- Web site Exp.	50.00	50.00	500.00
5140- Audit/Tax Prep	0.00		296.00
5145- Miscellaneous Expense	65.00		65.00
<b>Total 5100- Administrative Expenses</b>	<u>431.42</u>	<u>280.77</u>	<u>2,115.96</u>
5200- Professional Services			
5210- Legal	0.00	50.00	0.00
<b>Total 5200- Professional Services</b>	<u>0.00</u>	<u>50.00</u>	<u>0.00</u>

Castlewood Ranch Paired Owners Assoc. Inc.  
 Profit & Loss Budget Performance  
 October 2012

	<u>Oct 12</u>	<u>Budget</u>	<u>Jan - Oct 12</u>
<b>5300- Landscaping &amp; Mtce Exp.</b>			
5305- Fence Maintenance	0.00		175.00
5310- Fertilizer/ Weed/ Insect	125.00		808.00
5315- Grounds Improvement	0.00		0.00
5320- Grounds Maintenance	414.33	415.00	3,771.96
5325- Grounds Repair / Other	651.01		731.01
5330-Grounds/ Repair/ Sprinkler	0.00		394.91
5335- Lighting Maintenance	0.00	0.00	0.00
5345- Snow Removal	0.00		2,055.00
5350- Tree Replacement	0.00		0.00
5300- Landscaping & Mtce Exp. - Other	0.00		539.33
<b>Total 5300- Landscaping &amp; Mtce Exp.</b>	<u>1,190.34</u>	<u>415.00</u>	<u>8,475.21</u>
<b>5400- Property Management Fees</b>			
5405- A/R Processing Fees	200.00	200.00	1,980.00
5410- Management	800.00	800.00	8,350.00
5415- Administrative	0.00	0.00	0.00
5400- Property Management Fees - Other	0.00	0.00	0.00
<b>Total 5400- Property Management Fees</b>	<u>1,000.00</u>	<u>1,000.00</u>	<u>10,330.00</u>
<b>5700- Insurance</b>			
5705- HOA Property Insurance	3,760.66	3,800.00	36,472.14
<b>Total 5700- Insurance</b>	<u>3,760.66</u>	<u>3,800.00</u>	<u>36,472.14</u>
<b>5800- Bad Debt</b>	-1,268.00		-908.00
<b>5900- Repairs and Maintenance</b>			
5905- Bldg Repair/Roof/Gutter	0.00	50.00	50.00
5910- Building Repair/ Other	65.00	60.00	1,777.15
<b>Total 5900- Repairs and Maintenance</b>	<u>65.00</u>	<u>110.00</u>	<u>1,827.15</u>

Castlewood Ranch Paired Owners Assoc. Inc.  
**Profit & Loss Budget Performance**  
 October 2012

	<u>Oct 12</u>	<u>Budget</u>	<u>Jan - Oct 12</u>
<b>6000- Taxes Paid</b>			
6005- Federal	0.00		205.00
6007-State Taxes Paid	0.00		23.00
<b>Total 6000- Taxes Paid</b>	<u>0.00</u>		<u>228.00</u>
<b>6200- Utilities</b>			
6205- Electricity	27.16	26.68	272.24
6210- Trash Removal	2,327.88	2,300.00	23,076.06
6215- Water	707.24	200.00	4,128.82
<b>Total 6200- Utilities</b>	<u>3,062.28</u>	<u>2,526.68</u>	<u>27,477.12</u>
<b>Reconciliation Discrepancies</b>	0.00		60.00
<b>Total Expense</b>	<u>8,241.70</u>	<u>8,182.45</u>	<u>86,077.58</u>
<b>Net Ordinary Income</b>	110.21	491.05	-493.76
<b>Other Income/Expense</b>			
<b>Other Income</b>			
5720 Insurance re-imburement	0.00		0.00
5725 Prop. Insurance Deductable	0.00		0.00
<b>6300- Total Reserve Revenue</b>			
6305- Reserve Tr from Operating	5,914.51	5,914.51	59,145.10
6310- Reserve Revenue- Interest	3.60	125.00	1,663.73
6300- Total Reserve Revenue - Other	0.00	0.00	0.00
<b>Total 6300- Total Reserve Revenue</b>	<u>5,918.11</u>	<u>6,039.51</u>	<u>60,808.83</u>
<b>Total Other Income</b>	5,918.11	6,039.51	60,808.83
<b>Other Expense</b>			

8:30 AM  
11/15/12  
Accrual Basis

Castlewood Ranch Paired Owners Assoc. Inc.  
Profit & Loss Budget Performance  
October 2012

	<u>Oct 12</u>	<u>Budget</u>	<u>Jan - Oct 12</u>
5730 Property Damage	0.00		0.00
6100- Reserve Expense			
6106 Reserve Painting Phase II	0.00		81,970.00
6110- Reserve Study Expense	0.00		0.00
Total 6100- Reserve Expense	<u>0.00</u>		<u>81,970.00</u>
Total Other Expense	<u>0.00</u>		<u>81,970.00</u>
Net Other Income	<u>5,918.11</u>	<u>6,039.51</u>	<u>-21,161.17</u>
Net Income	<u><u>6,028.32</u></u>	<u><u>6,530.56</u></u>	<u><u>-21,654.93</u></u>

Castlewood Ranch Paired Owners Assoc. Inc.  
**Profit & Loss Budget Performance**  
 October 2012

Ordinary Income/Expense	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Income</b>		
4105- Assessments (Homeowners)	141,700.00	170,040.00
4115- Fees Charged		
4105 Misc. Income	0.00	0.00
4110- Late Fees	2,905.00	3,515.00
4140- Interest	1,060.98	1,220.38
4115- Fees Charged - Other		
<b>Total 4115- Fees Charged</b>	<u>3,965.98</u>	<u>4,735.38</u>
4165- Interest Income Other	1,240.26	1,450.29
4170- Transfer to Reserves	-59,145.10	-70,974.12
<b>Total Income</b>	<u>87,761.14</u>	<u>105,251.55</u>
<b>Expense</b>		
5100- Administrative Expenses		
5105- Bank Service Charges	600.00	720.00
5110- Coupon Books	200.00	1,000.00
5115- Filing Fees	70.00	70.00
5120- Office Supplies	65.18	65.18
5125- Printing & Reproduction	190.93	228.54
5130- Postage & Delivery	366.39	459.17
5135- Web site Exp.	500.00	600.00
5140- Audit/Tax Prep	300.00	300.00
5145- Miscellaneous Expense	0.00	0.00
<b>Total 5100- Administrative Expenses</b>	<u>2,292.50</u>	<u>3,442.89</u>
5200- Professional Services		
5210- Legal	500.00	600.00
<b>Total 5200- Professional Services</b>	<u>500.00</u>	<u>600.00</u>

Castlewood Ranch Paired Owners Assoc. Inc.  
**Profit & Loss Budget Performance**  
 October 2012

	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>5300- Landscaping &amp; Mtce Exp.</b>		
5305- Fence Maintenance	500.00	500.00
5310- Fertilizer/ Weed/ Insect	0.00	0.00
5315- Grounds Improvement	1,000.00	1,000.00
5320- Grounds Maintenance	3,984.73	4,814.73
5325- Grounds Repair / Other	500.00	500.00
5330-Grounds/ Repair/ Sprinkler	250.00	250.00
5335- Lighting Maintenance	50.00	50.00
5345- Snow Removal	1,300.00	2,000.00
5350- Tree Replacement		0.00
5300- Landscaping & Mtce Exp. - Other		
<b>Total 5300- Landscaping &amp; Mtce Exp.</b>	<u>7,584.73</u>	<u>9,114.73</u>
<b>5400- Property Management Fees</b>		
5405- A/R Processing Fees	2,000.00	2,430.00
5410- Management	8,000.00	9,600.00
5415- Administrative	350.00	350.00
5400- Property Management Fees - Other	0.00	0.00
<b>Total 5400- Property Management Fees</b>	<u>10,350.00</u>	<u>12,380.00</u>
<b>5700- Insurance</b>		
5705- HOA Property Insurance	36,748.16	44,348.16
<b>Total 5700- Insurance</b>	<u>36,748.16</u>	<u>44,348.16</u>
<b>5800- Bad Debt</b>	1,500.00	2,000.00
<b>5900- Repairs and Maintenance</b>		
5905- Bldg Repair/Roof/Gutter	500.00	600.00
5910- Building Repair/ Other	2,380.00	2,500.00
<b>Total 5900- Repairs and Maintenance</b>	<u>2,880.00</u>	<u>3,100.00</u>

Castlewood Ranch Paired Owners Assoc. Inc.  
**Profit & Loss Budget Performance**  
 October 2012

	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>6000- Taxes Paid</b>		
6005- Federal	550.00	550.00
6007-State Taxes Paid	100.00	100.00
<b>Total 6000- Taxes Paid</b>	<u>650.00</u>	<u>650.00</u>
<b>6200- Utilities</b>		
6205- Electricity	265.84	318.96
6210- Trash Removal	22,877.90	27,477.90
6215- Water	3,320.00	3,470.00
<b>Total 6200- Utilities</b>	<u>26,463.74</u>	<u>31,266.86</u>
<b>Reconciliation Discrepancies</b>	0.00	0.00
<b>Total Expense</b>	<u>88,969.13</u>	<u>106,902.64</u>
<b>Net Ordinary Income</b>	-1,207.99	-1,651.09
<b>Other Income/Expense</b>		
<b>Other Income</b>		
5720 Insurance re-imburement	0.00	0.00
5725 Prop. Insurance Deductable	0.00	0.00
<b>6300- Total Reserve Revenue</b>		
6305- Reserve Tr from Operating	59,145.10	70,974.12
6310- Reserve Revenue- Interest	1,025.00	1,290.00
6300- Total Reserve Revenue - Other	0.00	0.00
<b>Total 6300- Total Reserve Revenue</b>	<u>60,170.10</u>	<u>72,264.12</u>
<b>Total Other Income</b>	60,170.10	72,264.12
<b>Other Expense</b>		

8:30 AM  
11/15/12  
Accrual Basis

Castlewood Ranch Paired Owners Assoc. Inc.  
Profit & Loss Budget Performance  
October 2012

	<u>YTD Budget</u>	<u>Annual Budget</u>
5730 Property Damage	0.00	0.00
6100- Reserve Expense		
6106 Reserve Painting Phase II	80,845.00	80,845.00
6110- Reserve Study Expense	3,500.00	3,500.00
<b>Total 6100- Reserve Expense</b>	<u>84,345.00</u>	<u>84,345.00</u>
<b>Total Other Expense</b>	<u>84,345.00</u>	<u>84,345.00</u>
<b>Net Other Income</b>	<u>-24,174.90</u>	<u>-12,080.88</u>
<b>Net Income</b>	<u><u>-25,382.89</u></u>	<u><u>-13,731.97</u></u>