

Castlewood Ranch Paired Owners Assoc. Inc.
 Profit & Loss Budget Performance
 June 2012

Ordinary Income/Expense	<u>Jun 12</u>	<u>Budget</u>	<u>Jan - Jun 12</u>
Income			
4105- Assessments (Homeowners)	14,365.00	14,170.00	85,718.41
4115- Fees Charged			
4105 Misc. Income	0.00		0.00
4110- Late Fees	140.00	300.00	1,010.00
4140- Interest	0.00	98.54	280.64
4115- Fees Charged - Other	0.00		161.59
Total 4115- Fees Charged	<u>140.00</u>	<u>398.54</u>	<u>1,452.23</u>
4165- Interest Income Other	19.90	307.32	133.05
4170- Transfer to Reserves	-5,914.51	-5,914.51	-35,487.06
Total Income	<u>8,610.39</u>	<u>8,961.35</u>	<u>51,816.63</u>
Expense			
5100- Administrative Expenses			
5105- Bank Service Charges	32.80	60.00	332.39
5110- Coupon Books	6.30	20.00	18.58
5115- Filing Fees	0.00		44.73
5120- Office Supplies	36.68	26.85	65.78
5125- Printing & Reproduction	0.00		20.98
5130- Postage & Delivery	20.00	47.99	70.00
5135- Web site Exp.	50.00	50.00	300.00
5140- Audit/Tax Prep	0.00		296.00
5145- Miscellaneous Expense	0.00		0.00
Total 5100- Administrative Expenses	<u>145.78</u>	<u>204.84</u>	<u>1,148.46</u>
5200- Professional Services			
5210- Legal	0.00	50.00	0.00
Total 5200- Professional Services	<u>0.00</u>	<u>50.00</u>	<u>0.00</u>

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	<u>Jun 12</u>	<u>Budget</u>	<u>Jan - Jun 12</u>
5300- Landscaping & Mtce Exp.			
5305- Fence Maintenance	0.00		175.00
5310- Fertilizer/ Weed/ Insect	125.00		558.00
5315- Grounds Improvement	0.00		0.00
5320- Grounds Maintenance	414.33	415.00	2,528.97
5325- Grounds Repair / Other	0.00	100.00	80.00
5330-Grounds/ Repair/ Sprinkler	54.13	50.00	156.80
5335- Lighting Maintenance	0.00		0.00
5345- Snow Removal	0.00		2,055.00
5350- Tree Replacement	0.00		0.00
5300- Landscaping & Mtce Exp. - Other	0.00		125.00
Total 5300- Landscaping & Mtce Exp.	<u>593.46</u>	<u>565.00</u>	<u>5,678.77</u>
5400- Property Management Fees			
5405- A/R Processing Fees	200.00	200.00	1,200.00
5410- Management	800.00	800.00	5,150.00
5415- Administrative	0.00		0.00
5400- Property Management Fees - Other	0.00	0.00	0.00
Total 5400- Property Management Fees	<u>1,000.00</u>	<u>1,000.00</u>	<u>6,350.00</u>
5700- Insurance			
5705- HOA Property Insurance	3,760.66	3,800.00	21,429.50
Total 5700- Insurance	<u>3,760.66</u>	<u>3,800.00</u>	<u>21,429.50</u>
5800- Bad Debt	0.00	500.00	0.00
5900- Repairs and Maintenance			
5905- Bldg Repair/Roof/Gutter	0.00	50.00	50.00
5910- Building Repair/ Other	0.00	500.00	620.00
Total 5900- Repairs and Maintenance	<u>0.00</u>	<u>550.00</u>	<u>670.00</u>

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	<u>Jun 12</u>	<u>Budget</u>	<u>Jan - Jun 12</u>
6000- Taxes Paid			
6005- Federal	0.00		205.00
6007-State Taxes Paid	0.00		23.00
Total 6000- Taxes Paid	<u>0.00</u>		<u>228.00</u>
6200- Utilities			
6205- Electricity	27.16	26.56	163.30
6210- Trash Removal	2,327.88	2,300.00	13,764.54
6215- Water	550.76	600.00	1,135.32
Total 6200- Utilities	<u>2,905.80</u>	<u>2,926.56</u>	<u>15,063.16</u>
Reconciliation Discrepancies	0.00		60.00
Total Expense	<u>8,405.70</u>	<u>9,596.40</u>	<u>50,627.89</u>
Net Ordinary Income	204.69	-635.05	1,188.74
Other Income/Expense			
Other Income			
5720 Insurance re-imburement	0.00		0.00
5725 Prop. Insurance Deductable	0.00		0.00
6300- Total Reserve Revenue			
6305- Reserve Tr from Operating	5,914.51	5,914.51	35,487.06
6310- Reserve Revenue- Interest	190.92	105.00	424.58
6300- Total Reserve Revenue - Other	0.00	0.00	0.00
Total 6300- Total Reserve Revenue	<u>6,105.43</u>	<u>6,019.51</u>	<u>35,911.64</u>
Total Other Income	6,105.43	6,019.51	35,911.64
Other Expense			

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	<u>Jun 12</u>	<u>Budget</u>	<u>Jan - Jun 12</u>
5730 Property Damage	0.00		0.00
6100- Reserve Expense			
6106 Reserve Painting Phase II	0.00		81,970.00
6110- Reserve Study Expense	0.00		0.00
Total 6100- Reserve Expense	<u>0.00</u>		<u>81,970.00</u>
Total Other Expense	<u>0.00</u>		<u>81,970.00</u>
Net Other Income	<u>6,105.43</u>	<u>6,019.51</u>	<u>-46,058.36</u>
Net Income	<u><u>6,310.12</u></u>	<u><u>5,384.46</u></u>	<u><u>-44,869.62</u></u>

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Ordinary Income/Expense	<u>YTD Budget</u>	<u>Annual Budget</u>
Income		
4105- Assessments (Homeowners)	85,020.00	170,040.00
4115- Fees Charged		
4105 Misc. Income	0.00	0.00
4110- Late Fees	1,650.00	3,515.00
4140- Interest	689.84	1,220.38
4115- Fees Charged - Other		
Total 4115- Fees Charged	<u>2,339.84</u>	<u>4,735.38</u>
4165- Interest Income Other	913.45	1,450.29
4170- Transfer to Reserves	-35,487.06	-70,974.12
Total Income	<u>52,786.23</u>	<u>105,251.55</u>
Expense		
5100- Administrative Expenses		
5105- Bank Service Charges	360.00	720.00
5110- Coupon Books	120.00	1,000.00
5115- Filing Fees	70.00	70.00
5120- Office Supplies	42.53	65.18
5125- Printing & Reproduction	53.52	228.54
5130- Postage & Delivery	167.63	459.17
5135- Web site Exp.	300.00	600.00
5140- Audit/Tax Prep	300.00	300.00
5145- Miscellaneous Expense	0.00	0.00
Total 5100- Administrative Expenses	<u>1,413.68</u>	<u>3,442.89</u>
5200- Professional Services		
5210- Legal	300.00	600.00
Total 5200- Professional Services	<u>300.00</u>	<u>600.00</u>

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	<u>YTD Budget</u>	<u>Annual Budget</u>
5300- Landscaping & Mtce Exp.		
5305- Fence Maintenance		500.00
5310- Fertilizer/ Weed/ Insect	0.00	0.00
5315- Grounds Improvement	1,000.00	1,000.00
5320- Grounds Maintenance	2,324.73	4,814.73
5325- Grounds Repair / Other	300.00	500.00
5330-Grounds/ Repair/ Sprinkler	150.00	250.00
5335- Lighting Maintenance	50.00	50.00
5345- Snow Removal	1,300.00	2,000.00
5350- Tree Replacement		0.00
5300- Landscaping & Mtce Exp. - Other		
Total 5300- Landscaping & Mtce Exp.	<u>5,124.73</u>	<u>9,114.73</u>
5400- Property Management Fees		
5405- A/R Processing Fees	1,200.00	2,430.00
5410- Management	4,800.00	9,600.00
5415- Administrative		350.00
5400- Property Management Fees - Other	0.00	0.00
Total 5400- Property Management Fees	<u>6,000.00</u>	<u>12,380.00</u>
5700- Insurance		
5705- HOA Property Insurance	21,548.16	44,348.16
Total 5700- Insurance	<u>21,548.16</u>	<u>44,348.16</u>
5800- Bad Debt	1,000.00	2,000.00
5900- Repairs and Maintenance		
5905- Bldg Repair/Roof/Gutter	300.00	600.00
5910- Building Repair/ Other	1,760.00	2,500.00
Total 5900- Repairs and Maintenance	<u>2,060.00</u>	<u>3,100.00</u>

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	<u>YTD Budget</u>	<u>Annual Budget</u>
6000- Taxes Paid		
6005- Federal	550.00	550.00
6007-State Taxes Paid	100.00	100.00
Total 6000- Taxes Paid	<u>650.00</u>	<u>650.00</u>
6200- Utilities		
6205- Electricity	159.36	318.96
6210- Trash Removal	13,677.90	27,477.90
6215- Water	1,420.00	3,470.00
Total 6200- Utilities	<u>15,257.26</u>	<u>31,266.86</u>
Reconciliation Discrepancies	0.00	0.00
Total Expense	<u>53,353.83</u>	<u>106,902.64</u>
Net Ordinary Income	-567.60	-1,651.09
Other Income/Expense		
Other Income		
5720 Insurance re-imburement	0.00	0.00
5725 Prop. Insurance Deductable	0.00	0.00
6300- Total Reserve Revenue		
6305- Reserve Tr from Operating	35,487.06	70,974.12
6310- Reserve Revenue- Interest	555.00	1,290.00
6300- Total Reserve Revenue - Other	0.00	0.00
Total 6300- Total Reserve Revenue	<u>36,042.06</u>	<u>72,264.12</u>
Total Other Income	36,042.06	72,264.12
Other Expense		

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	<u>YTD Budget</u>	<u>Annual Budget</u>
5730 Property Damage	0.00	0.00
6100- Reserve Expense		
6106 Reserve Painting Phase II	80,845.00	80,845.00
6110- Reserve Study Expense	3,500.00	3,500.00
Total 6100- Reserve Expense	<u>84,345.00</u>	<u>84,345.00</u>
 Total Other Expense	<u>84,345.00</u>	<u>84,345.00</u>
 Net Other Income	<u>-48,302.94</u>	<u>-12,080.88</u>
 Net Income	<u><u>-48,870.54</u></u>	<u><u>-13,731.97</u></u>