

Castlewood Ranch Paired Owners Assoc. Inc.
Profit & Loss Budget Overview
 January through December 2010

	Jan 10	Feb 10	Mar 10	Apr 10	May 10
Ordinary Income/Expense					
Income					
Assessments (Homeowners)	13,080.00	13,080.00	13,080.00	13,080.00	13,080.00
Fees Charged					
Interest	83.00	83.00	83.00	83.00	83.00
Late Fees	333.00	333.00	333.00	333.00	333.00
Total Fees Charged	416.00	416.00	416.00	416.00	416.00
Interest Income	250.00	250.00	250.00	250.00	250.00
Total Income	13,746.00	13,746.00	13,746.00	13,746.00	13,746.00
Expense					
Administrative Expenses					
Bank Service Charges	75.00	75.00	75.00	75.00	75.00
Coupon Books	15.00	15.00	15.00	15.00	15.00
Filing Fees	10.00	10.00	10.00	10.00	10.00
Postage & Delivery	70.00	70.00	70.00	70.00	70.00
Printing & Reproduction	70.00	70.00	70.00	70.00	70.00
Total Administrative Expenses	240.00	240.00	240.00	240.00	240.00
Audit/Tax Prep					
Bad Debt	1,000.00				
Insurance					
HOA Property Insurance	2,702.00	2,702.00	2,702.00	3,000.00	3,000.00
Insurance - Other	0.00	0.00	0.00	0.00	0.00
Total Insurance	2,702.00	2,702.00	2,702.00	3,000.00	3,000.00
Landscaping and Groundskeeping					
Fence Maintenance	0.00				
Fertilizer/ Weed/ Insect	0.00	0.00	0.00	50.00	50.00
Grounds Improvement	0.00	0.00	0.00	0.00	500.00
Grounds Maintenance	360.00	360.00	360.00	360.00	360.00
Grounds Repair / Other	0.00	0.00	0.00	0.00	0.00
Grounds/ Repair/ Sprinkler	0.00	0.00	0.00	200.00	200.00
Lighting Maintenance	50.00				
Native Area Maintenance	0.00	0.00	0.00	200.00	0.00
Snow Removal	400.00	400.00	400.00	100.00	
Total Landscaping and Groundskeeping	810.00	760.00	760.00	910.00	1,110.00
Professional Services					
Legal	300.00	300.00	300.00	300.00	300.00
Other Services	50.00	50.00	50.00	50.00	50.00
Total Professional Services	350.00	350.00	350.00	350.00	350.00

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	Jan 10	Feb 10	Mar 10	Apr 10	May 10
Property Management Fees					
A/R Processing Fees	83.00	83.00	83.00	83.00	83.00
Administrative Management	50.00	50.00	50.00	50.00	50.00
Management	0.00	0.00	0.00	0.00	0.00
Property Management Fees - Other	830.00	830.00	830.00	830.00	830.00
Total Property Management Fees	963.00	963.00	963.00	963.00	963.00
Repairs and Maintenance					
Building Repair / Roof/Gutter	100.00	100.00	100.00	100.00	100.00
Building Repair/ Other	125.00	125.00	125.00	125.00	125.00
Total Repairs and Maintenance	225.00	225.00	225.00	225.00	225.00
Reserve Expense					
Reserve Study expense					
Reserve Study Expense					
Total Reserve Study expense					
Total Reserve Expense					
Taxes Paid					
Federal					
Total Taxes Paid					
Transfer to Reserves	5,166.00	5,166.00	5,166.00	5,166.00	5,166.00
Uncategorized Expenses	0.00	0.00	0.00	0.00	0.00
Utilities					
Electricity	25.00	25.00	25.00	25.00	25.00
Trash Removal	2,277.00	2,277.00	2,224.00	2,224.00	2,224.00
Water	75.00	75.00	100.00	225.00	300.00
Total Utilities	2,377.00	2,377.00	2,349.00	2,474.00	2,549.00
Total Expense	13,833.00	12,783.00	12,755.00	13,328.00	13,603.00
Net Ordinary Income	-87.00	963.00	991.00	418.00	143.00
Net Income	-87.00	963.00	991.00	418.00	143.00

Castlewood Ranch Paired Owners Assoc. Inc.
Profit & Loss Budget Overview
 January through December 2010

	Jun 10	Jul 10	Aug 10	Sep 10	Oct 10
Ordinary Income/Expense					
Income					
Assessments (Homeowners)	13,080.00	13,080.00	13,080.00	13,080.00	13,080.00
Fees Charged					
Interest	83.00	83.00	83.00	83.00	83.00
Late Fees	333.00	333.00	333.00	333.00	333.00
Total Fees Charged	416.00	416.00	416.00	416.00	416.00
Interest Income	250.00	250.00	250.00	250.00	250.00
Total Income	13,746.00	13,746.00	13,746.00	13,746.00	13,746.00
Expense					
Administrative Expenses					
Bank Service Charges	75.00	75.00	75.00	75.00	75.00
Coupon Books	15.00	15.00	15.00	15.00	15.00
Filing Fees	10.00	10.00	10.00	10.00	10.00
Postage & Delivery	70.00	70.00	70.00	70.00	70.00
Printing & Reproduction	70.00	70.00	70.00	70.00	70.00
Total Administrative Expenses	240.00	240.00	240.00	240.00	240.00
Audit/Tax Prep					
Bad Debt	1,000.00				
Insurance					
HOA Property Insurance	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
Insurance - Other	0.00	0.00	0.00	0.00	0.00
Total Insurance	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
Landscaping and Groundskeeping					
Fence Maintenance					
Fertilizer/ Weed/ Insect	50.00	50.00	50.00	50.00	0.00
Grounds Improvement	0.00	500.00	0.00	0.00	500.00
Grounds Maintenance	360.00	360.00	360.00	360.00	360.00
Grounds Repair / Other	0.00	0.00	0.00	0.00	0.00
Grounds/ Repair/ Sprinkler	200.00	200.00	200.00	200.00	200.00
Lighting Maintenance	50.00				
Native Area Maintenance	0.00	0.00	0.00	200.00	0.00
Snow Removal					400.00
Total Landscaping and Groundskeeping	660.00	1,110.00	610.00	810.00	1,460.00
Professional Services					
Legal	300.00	300.00	300.00	300.00	300.00
Other Services	50.00	50.00	50.00	50.00	50.00
Total Professional Services	350.00	350.00	350.00	350.00	350.00

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Accrual Basis

Castlewood Ranch Paired Owners Assoc. Inc.
Profit & Loss Budget Overview
 January through December 2010

	Jun 10	Jul 10	Aug 10	Sep 10	Oct 10
Property Management Fees					
A/R Processing Fees	83.00	83.00	83.00	83.00	83.00
Administrative Management	50.00	50.00	50.00	50.00	50.00
Management	0.00	0.00	0.00	0.00	0.00
Property Management Fees - Other	830.00	830.00	830.00	830.00	830.00
Total Property Management Fees	963.00	963.00	963.00	963.00	963.00
Repairs and Maintenance					
Building Repair / Roof/Gutter	100.00	100.00	100.00	100.00	100.00
Building Repair/ Other	125.00	125.00	125.00	125.00	125.00
Total Repairs and Maintenance	225.00	225.00	225.00	225.00	225.00
Reserve Expense					
Reserve Study expense					
Reserve Study Expense					0.00
Total Reserve Study expense					0.00
Total Reserve Expense					0.00
Taxes Paid					
Federal					
Total Taxes Paid					
Transfer to Reserves	5,166.00	5,166.00	5,166.00	5,166.00	5,166.00
Uncategorized Expenses	0.00	0.00	0.00	0.00	0.00
Utilities					
Electricity	25.00	25.00	25.00	25.00	25.00
Trash Removal	2,224.00	2,224.00	2,224.00	2,224.00	2,224.00
Water	375.00	475.00	475.00	400.00	350.00
Total Utilities	2,624.00	2,724.00	2,724.00	2,649.00	2,599.00
Total Expense	14,228.00	13,778.00	13,278.00	13,403.00	14,003.00
Net Ordinary Income	-482.00	-32.00	468.00	343.00	-257.00
Net Income	-482.00	-32.00	468.00	343.00	-257.00

Castlewood Ranch Paired Owners Assoc. Inc.
Profit & Loss Budget Overview
 January through December 2010

	Nov 10	Dec 10	TOTAL Jan - Dec 10
Ordinary Income/Expense			
Income			
Assessments (Homeowners)	13,080.00	13,080.00	156,960.00
Fees Charged			
Interest	83.00	87.00	1,000.00
Late Fees	333.00	337.00	4,000.00
Total Fees Charged	416.00	424.00	5,000.00
Interest Income	250.00	250.00	3,000.00
Total Income	13,746.00	13,754.00	164,960.00
Expense			
Administrative Expenses			
Bank Service Charges	75.00	75.00	900.00
Coupon Books	15.00	1,000.00	1,165.00
Filing Fees	10.00	10.00	120.00
Postage & Delivery	70.00	70.00	840.00
Printing & Reproduction	70.00	70.00	840.00
Total Administrative Expenses	240.00	1,225.00	3,865.00
Audit/Tax Prep		400.00	400.00
Bad Debt			2,000.00
Insurance			
HOA Property Insurance	3,000.00	3,000.00	35,106.00
Insurance - Other	0.00	0.00	0.00
Total Insurance	3,000.00	3,000.00	35,106.00
Landscaping and Groundskeeping			
Fence Maintenance			0.00
Fertilizer/ Weed/ Insect	0.00	0.00	300.00
Grounds Improvement	0.00	0.00	1,500.00
Grounds Maintenance	360.00	360.00	4,320.00
Grounds Repair / Other	0.00	0.00	0.00
Grounds/ Repair/ Sprinkler	0.00	0.00	1,400.00
Lighting Maintenance	50.00		150.00
Native Area Maintenance	0.00	0.00	400.00
Snow Removal	400.00	400.00	2,500.00
Total Landscaping and Groundskeeping	810.00	760.00	10,570.00
Professional Services			
Legal	300.00	300.00	3,600.00
Other Services	50.00	50.00	600.00
Total Professional Services	350.00	350.00	4,200.00

Castlewood Ranch Paired Owners Assoc. Inc.
Profit & Loss Budget Overview
 January through December 2010

	Nov 10	Dec 10	TOTAL Jan - Dec 10
Property Management Fees			
A/R Processing Fees	83.00	87.00	1,000.00
Administrative Management	50.00	50.00	600.00
Management	0.00	0.00	0.00
Property Management Fees - Other	830.00	830.00	9,960.00
Total Property Management Fees	963.00	967.00	11,560.00
Repairs and Maintenance			
Building Repair / Roof/Gutter	100.00	100.00	1,200.00
Building Repair/ Other	125.00	125.00	1,500.00
Total Repairs and Maintenance	225.00	225.00	2,700.00
Reserve Expense			
Reserve Study expense			0.00
Reserve Study Expense			0.00
Total Reserve Study expense			0.00
Total Reserve Expense			0.00
Taxes Paid			
Federal		750.00	750.00
Total Taxes Paid		750.00	750.00
Transfer to Reserves	5,166.00	5,166.00	61,992.00
Uncategorized Expenses	0.00	0.00	0.00
Utilities			
Electricity	25.00	25.00	300.00
Trash Removal	2,224.00	2,224.00	26,794.00
Water	75.00	75.00	3,000.00
Total Utilities	2,324.00	2,324.00	30,094.00
Total Expense	13,078.00	15,167.00	163,237.00
Net Ordinary Income	668.00	-1,413.00	1,723.00
Net Income	668.00	-1,413.00	1,723.00